

GOVERNMENT OF JAMAICA BENCHMARK INVESTMENT NOTES
ISSUED UNDER THE JAMAICA DEBT EXCHANGE
RATE SHEET as at December 01, 2011

| ISIN No. | Type | Bond Name | Nominal Amount (J\$) | Nominal Amount (US\$) | Issue Date | Redemption Date | Previous Coupon Due Date | Next Coupon Due Date | Reset Margin (%) | Previous Coupon (%) | Current Coupon (%) |
|--------------|------|--|---------------------------|-----------------------|------------------|------------------|--------------------------|----------------------|------------------|---------------------|--------------------|
| GBF00212B240 | FR | FR 12.00% Benchmark Investment Notes-Due 2012 | 32,987,972,795.00 | | 24-Feb-10 | 24-Feb-12 | 24-Aug-11 | 24-Feb-12 | n/a | 12.00 | 12.00 |
| GBF00313B220 | FR | FR 12.25% Benchmark Investment Notes-due 2013 | 62,742,094,515.00 | | 24-Feb-10 | 22-Feb-13 | 24-Aug-11 | 24-Feb-12 | n/a | 12.25 | 12.25 |
| GBF00414B242 | FR | FR 12.50% Benchmark Investment Notes-Due 2014 | 50,421,767,115.00 | | 24-Feb-10 | 24-Feb-14 | 24-Aug-11 | 24-Feb-12 | n/a | 12.50 | 12.50 |
| GBF00414E147 | FR | FR 12.00% Benchmark Investment Notes-Due 2014 | 37,735,019,300.00 | | 14-May-10 | 14-May-14 | 14-Nov-11 | 14-May-12 | n/a | 12.00 | 12.00 |
| GBF00515J157 | FR | FR 10.00% Benchmark Investment Notes-Due 2015 | 2,000,000,000.00 | | 15-Sep-10 | 15-Sep-15 | 15-Sep-11 | 15-Mar-12 | n/a | 10.00 | 10.00 |
| GBF00616B242 | FR | FR 12.625% Benchmark Investment Notes-Due 2016 | 48,431,740,098.00 | | 24-Feb-10 | 24-Feb-16 | 24-Aug-11 | 24-Feb-12 | n/a | 12.63 | 12.625 |
| GBF00919B224 | FR | FR 12.75% Benchmark Investment Notes-Due 2019 | 45,407,271,173.60 | | 24-Feb-10 | 22-Feb-19 | 24-Aug-11 | 24-Feb-12 | n/a | 12.75 | 12.75 |
| GBF01122D287 | FR | FR 8.75% Benchmark Investment Notes-Due 2022 | 4,000,000,000.00 | | 3-May-11 | 28-Apr-22 | 28-Oct-11 | 28-Apr-12 | n/a | n/a | 8.75 |
| GBF01424B232 | FR | FR 12.875% Benchmark Investment Notes-Due 2024 | 43,133,721,356.00 | | 24-Feb-10 | 23-Feb-24 | 24-Aug-11 | 24-Feb-12 | n/a | 12.875 | 12.875 |
| GBF03546D277 | FR | FR 12.25% Benchmark Investment Notes-Due 2046 | 3,000,000,000.00 | | 3-May-11 | 27-Apr-46 | 28-Oct-11 | 28-Apr-12 | n/a | n/a | 12.25 |
| GBF03040B242 | FR | FR 13.25% Benchmark Investment Notes-Due 2040 | 31,796,818,680.00 | | 24-Feb-10 | 24-Feb-40 | 24-Aug-11 | 24-Feb-12 | n/a | 13.25 | 13.25 |
| | | | 361,656,405,033 | | | | | | | | |
| GBV03012H248 | VR | VR Benchmark Investment Notes-Due 2012 | 12,235,047,562.00 | | 24-Feb-10 | 24-Aug-12 | 24-Nov-11 | 24-Dec-11 | 1.00 | 7.25 | 7.25 |
| GBV00213H054 | VR | VR Benchmark Investment Notes-Due 2013A | 18,610,113,600.00 | | 3-Aug-11 | 5-Aug-13 | 3-Nov-11 | 5-Feb-12 | 1.00 | 7.34 | 7.22 |
| GBV04213H233 | VR | VR Benchmark Investment Notes-Due 2013 | 9,567,315,672.00 | | 24-Feb-10 | 23-Aug-13 | 24-Nov-11 | 24-Dec-11 | 1.00 | 7.25 | 7.25 |
| GBV00515B246 | VR | VR Benchmark Investment Notes-Due 2015 | 46,432,948,000.00 | | 24-Feb-10 | 24-Feb-15 | 24-Nov-11 | 24-Feb-12 | 1.25 | 7.61 | 7.47 |
| GBV00717B248 | VR | VR Benchmark Investment Notes-Due 2017 | 55,237,683,726.00 | | 24-Feb-10 | 24-Feb-17 | 24-Nov-11 | 24-Feb-12 | 1.375 | 7.735 | 7.595 |
| GBV00818B236 | VR | VR Benchmark Investment Notes-Due 2018 | 55,972,041,265.00 | | 24-Feb-10 | 23-Feb-18 | 24-Nov-11 | 24-Feb-12 | 1.375 | 7.735 | 7.595 |
| GBV01020B246 | VR | VR Benchmark Investment Notes-Due 2020 | 56,034,050,629.00 | | 24-Feb-10 | 24-Feb-20 | 24-Nov-11 | 24-Feb-12 | 1.50 | 7.86 | 7.72 |
| GBV01122H080 | VR | VR Benchmark Investment Notes-Due 2022 | 27,929,143,400.00 | | 8-Aug-11 | 8-Aug-22 | 8-Nov-11 | 8-Feb-12 | 1.375 | n/a | 7.595 |
| GBV01727B246 | VR | VR Benchmark Investment Notes-Due 2027 | 55,386,052,171.00 | | 24-Feb-10 | 24-Feb-27 | 24-Nov-11 | 24-Feb-12 | 1.50 | 7.86 | 7.72 |
| GBV02232B246 | VR | VR Benchmark Investment Notes-Due 2032 | 38,699,888,471.00 | | 24-Feb-10 | 24-Feb-32 | 24-Nov-11 | 24-Feb-12 | 1.50 | 7.86 | 7.72 |
| | | | 376,104,284,496.00 | | | | | | | | |
| GCP01222B245 | CPI | CPI Indexed Investment Notes-Due 2022 * | 6,978,024,484.32 | | 24-Feb-10 | 24-Feb-22 | 24-Aug-11 | 24-Feb-12 | n/a | 2.00 | 2.00 |
| GCP02030B225 | CPI | CPI Indexed Investment Notes-Due 2030 ** | 17,829,061,644.82 | | 24-Feb-10 | 24-Feb-30 | 24-Aug-11 | 24-Feb-12 | n/a | 2.50 | 2.50 |
| | | | 24,807,086,129 | | | | | | | | |
| GUB00313B221 | USD | FR 6.75% USD Benchmark Notes -Due 2013 | 24,925,902,383.42 | 287,498,975.00 | 24-Feb-10 | 22-Feb-13 | 24-Aug-11 | 24-Feb-12 | n/a | 6.75 | 6.75 |
| GUB00414B243 | USD | FR 7.00% USD Benchmark Notes-Due 2014 | 23,283,856,109.06 | 268,559,375.00 | 24-Feb-10 | 24-Feb-14 | 24-Aug-11 | 24-Feb-12 | n/a | 7.00 | 7.00 |
| GUB00616B243 | USD | FR 7.25% USD Benchmark Notes-Due 2016 | 32,230,507,468.79 | 371,751,350.00 | 24-Feb-10 | 24-Feb-16 | 24-Aug-11 | 24-Feb-12 | n/a | 7.25 | 7.25 |
| | | | 80,440,265,961.27 | 927,809,700.00 | | | | | | | |
| | | | 843,008,041,619.00 | | | | | | | | |

Note:

- *CPI-Indexed Investment Notes 2022 - interest is fixed at 2.0%p.a. until February 24, 2012, 3.0%p.a. until February 24, 2014, 4.0% p.a. until maturity on February 24, 2022.
- *CPI-Indexed Investment Notes 2030 - interest is fixed at 2.5%p.a. until February 24, 2012, 3.5%p.a. until February 24, 2014, 4.25% p.a. until maturity on February 22, 2030.
- Foreign Exchange Rate Applied: **US\$ = J\$86.6991**
- The Daily Value for the Jamaica Index (JI) Applied: **1.16760327**