

**GOVERNMENT OF JAMAICA BENCHMARK INVESTMENT NOTES**  
**ISSUED UNDER THE JAMAICA DEBT EXCHANGE**  
**RATE SHEET as at May 1, 2011**

Issue No.	Type	Bond Name	Nominal Amount (J\$)	Nominal Amount (US\$)	Issue Date	Redemption Date	Previous Coupon Due Date	Next Coupon Due Date	Reset Margin (%)	Previous Coupon (%)	Current Coupon (%)
FR	FR 12.00%	Benchmark Investment Notes-Due 2012	33,008,672,795.00		24-Feb-10	24-Feb-12	24-Feb-11	24-Aug-11	n/a	12.00	12.00
FR	FR 12.25%	Benchmark Investment Notes-due 2013	62,766,075,515.00		24-Feb-10	22-Feb-13	24-Feb-11	24-Aug-11	n/a	12.25	12.25
FR	FR 12.50%	Benchmark Investment Notes-Due 2014	50,431,563,115.00		24-Feb-10	24-Feb-14	24-Feb-11	24-Aug-11	n/a	12.50	12.50
FR	FR 12.00%	Benchmark Investment Notes-Due 2014	37,735,019,300.00		14-May-10	14-May-14	12-Nov-10	14-May-11	n/a	12.00	12.00
FR	FR 10.00%	Benchmark Investment Notes-Due 2015	2,000,000,000.00		15-Sep-10	15-Sep-15	15-Mar-11	15-Sep-11	n/a	10.00	10.00
FR	FR 12.625%	Benchmark Investment Notes-Due 2016	46,459,755,498.00		24-Feb-10	24-Feb-16	24-Feb-11	24-Aug-11	n/a	12.63	12.625
FR	FR 12.75%	Benchmark Investment Notes-Due 2019	41,699,802,426.60		24-Feb-10	22-Feb-19	24-Feb-11	24-Aug-11	n/a	12.75	12.75
FR	FR 12.875%	Benchmark Investment Notes-Due 2024	42,354,110,356.00		24-Feb-10	23-Feb-24	24-Feb-11	24-Aug-11	n/a	12.875	12.875
FR	FR 13.25%	Benchmark Investment Notes-Due 2040	30,688,676,280.00		24-Feb-10	24-Feb-40	24-Feb-11	24-Aug-11	n/a	13.25	13.25
			<b>347,143,675,285.60</b>								
<b>VR</b>	<b>VR</b>	<b>Benchmark Investment Notes-Due 2011</b>	<b>9,176,285,672.00</b>		<b>24-Feb-10</b>	<b>24-Aug-11</b>	<b>24-Apr-11</b>	<b>24-May-11</b>	<b>1.00</b>	<b>7.67</b>	<b>7.71</b>
<b>VR</b>	<b>VR</b>	<b>Benchmark Investment Notes-Due 2012</b>	<b>12,235,047,562.00</b>		<b>24-Feb-10</b>	<b>24-Aug-12</b>	<b>24-Apr-11</b>	<b>24-May-11</b>	<b>1.00</b>	<b>7.67</b>	<b>7.71</b>
<b>VR</b>	<b>VR</b>	<b>Benchmark Investment Notes-Due 2013</b>	<b>9,568,175,672.00</b>		<b>24-Feb-10</b>	<b>23-Aug-13</b>	<b>24-Apr-11</b>	<b>24-May-11</b>	<b>1.00</b>	<b>7.67</b>	<b>7.71</b>
VR	VR	Benchmark Investment Notes-Due 2015	46,430,948,000.00		24-Feb-10	24-Feb-15	24-Feb-11	24-May-11	1.25	8.98	7.91
VR	VR	Benchmark Investment Notes-Due 2017	55,237,683,726.00		24-Feb-10	24-Feb-17	24-Feb-11	24-May-11	1.375	9.105	8.035
VR	VR	Benchmark Investment Notes-Due 2018	37,893,898,265.00		24-Feb-10	23-Feb-18	24-Feb-11	24-May-11	1.375	9.105	8.035
VR	VR	Benchmark Investment Notes-Due 2020	56,034,050,629.00		24-Feb-10	24-Feb-20	24-Feb-11	24-May-11	1.50	11.75	8.16
VR	VR	Benchmark Investment Notes-Due 2027	55,381,052,171.00		24-Feb-10	24-Feb-27	24-Feb-11	24-May-11	1.50	11.75	8.16
VR	VR	Benchmark Investment Notes-Due 2032	38,699,888,471.00		24-Feb-10	24-Feb-32	24-Feb-11	24-May-11	1.50	11.75	8.16
			<b>320,657,030,168.00</b>								
CPI	CPI	Indexed Investment Notes-Due 2022 *	6,646,691,346.75		24-Feb-10	24-Feb-22	24-Feb-11	24-Aug-11	n/a	2.00	2.00
CPI	CPI	Indexed Investment Notes-Due 2030 **	16,982,495,550.37		24-Feb-10	24-Feb-30	24-Feb-11	24-Aug-11	n/a	2.50	2.50
			<b>23,629,186,897.11</b>								
USD	FR 6.75%	USD Benchmark Notes -Due 2013	24,653,406,345.09	287,507,975.00	24-Feb-10	22-Feb-13	24-Feb-11	24-Aug-11	n/a	6.75	6.75
USD	FR 7.00%	USD Benchmark Notes-Due 2014	23,029,447,909.13	268,569,375.00	24-Feb-10	24-Feb-14	24-Feb-11	24-Aug-11	n/a	7.00	7.00
USD	FR 7.25%	USD Benchmark Notes-Due 2016	31,878,272,542.41	371,764,350.00	24-Feb-10	24-Feb-16	24-Feb-11	24-Aug-11	n/a	7.25	7.25
			<b>79,561,126,796.62</b>	<b>927,841,700.00</b>							
			<b>770,991,019,147.33</b>								

**Note:**

- \*CPI-Indexed Investment Notes 2022 - interest is fixed at 2.0%p.a. until February 24, 2012, 3.0%p.a. until February 24, 2014, 4.0% p.a. until maturity on February 24, 2022.
- \*CPI-Indexed Investment Notes 2030 - interest is fixed at 2.5%p.a. until February 24, 2012, 3.5%p.a. until February 24, 2014, 4.25% p.a. until maturity on February 22, 2030.