



**GOVERNMENT OF JAMAICA**  
**Fixed Rate 4.25% Benchmark Investment Note – Due 2024**

<b>ISSUER</b>	<b>GOVERNMENT OF JAMAICA</b>
<b>AUTHORITY</b>	The Public Debt Management Act, 2012 as amended
<b>PURPOSE</b>	To finance the Government's budgetary requirements
<b>SUBSCRIPTION DATE</b>	April 26, 2019
<b>SETTLEMENT DATE</b>	<b>April 30, 2019</b>
<b>ISSUE STANDARD IDENTIFICATION NUMBER (ISIN)</b>	JMG201900115
<b>OFFER VOLUME</b>	<b>\$2,000,000,000.00</b>
<b>MINIMUM BID AMOUNT</b>	<b>\$1,000.00</b>
<b>TENOR</b>	Five (5) Years
<b>YIELD TO MATURITY</b>	<b>To be Determined by Competitive Bidding</b>
<b>PRICE</b>	<b>To be Determined by Competitive Bidding</b>
<b>MATURITY</b>	<b>April 30, 2024</b>
<b>INTEREST RATE</b>	Fixed at 4.25% p.a.
<b>INTEREST PAYMENT</b>	The first interest payment will become due and payable on October 30, 2019. Thereafter; interest will be due and payable half-yearly on April 30 and October 30, at the fixed interest rate of <b>4.25% p.a.</b> , until maturity on <b>April 30, 2024</b> .
<b>TAXATION</b>	Taxable
<b>INSTRUMENT TYPE</b>	Registered and transferable
<b>SUBSCRIPTION MECHANISM</b>	Investors may subscribe using their designated brokers through the JamClear-CSD for the purchase of the Notes.
<b>SUBSCRIPTION METHOD</b>	Competitive and Non-Competitive bidding by Auction. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids.
<b>NON-COMPETITIVE AMOUNT</b>	\$100,000,000.00
<b>REGISTRAR</b>	The Notes will be registered in an electronic format in the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) at the Bank of Jamaica.
<b>PRUDENTIAL TREATMENT</b>	Will not qualify to be counted as a liquid asset
<b>BUSINESS DAY</b>	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day
<b>PAYING AGENT</b>	Bank of Jamaica
<b>GOVERNING LAW &amp; JURISDICTION</b>	Jamaica
<b>OPTIONAL REDEMPTION</b>	Non Call Life
<b>APPLICATIONS</b>	All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the JamClear Central Securities Depository (JamClear®-CSD) between the hours of <b>9:00a.m. to 2:00 p.m. on Friday April 26, 2019</b> . Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica

**Darlene Morrison**  
**Financial Secretary**  
**Ministry of Finance & the Public Service**  
**April 25, 2019**