



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 4.50%
Benchmark Investment Note - Due 2025**

The Government of Jamaica announces the result of its auction of debt securities in the Market on May 27, 2022.

<u>Bond Name: GOJ FR 4.50% BIN – Due 2025</u>	
Issue Date	May 31, 2022
Tenor (Years)	2.75
Total Offer Amount	\$2,000,000,000.00
Total Bids Received	36
Total Value of Bids Received	\$1,824,000,000.00
Total Successful Competitive Bids	35
Total Successful Non-Competitive Bids	1
Subscription (Over)	0.91 times
Total Allocated Bids	\$1,824,000,000.00
Average Yield for Successful Allocated Bids	8.85617%
Average Price for Successful Bids	89.45882
Lowest Submitted Bid Rate (%)/Amount (JMD)	6.00000% / \$15,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	9.00000% / \$560,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.00000% / \$560,000,000.00
Partial Allocation Percentage of Total Issuance	0.00000%
Partial Bid Allotment (Price)	0.00000
Partial Bid Allotment (Yield)	0.00000%

**Economic Management Division
Ministry of Finance & the Public Service
May 27, 2022**