



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 4.50%
Benchmark Investment Note - Due 2025**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on October 27, 2022.

<u>Bond Name: GOJ FR 4.50% BIN – Due 2025</u>	
Issue Date	October 31, 2022
Tenor (Years)	2.50
Total Offer Amount	\$4,000,000,000.00
Total Bids Received	71
Total Value of Bids Received	\$6,671,300,000.00
Total Successful Competitive Bids	42
Total Successful Non-Competitive Bids	3
Subscription (Over)	1.67 times
Total Allocated Bids	\$4,000,00,000.00
Average Yield for Successful Allocated Bids	9.06723%
Average Price for Successful Bids	90.07186
Lowest Submitted Bid Rate (%)/Amount (JMD)	7.25000% / \$50,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	10.98800% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.48000% / \$500,000,000.00
Partial Allocation Percentage of Total Issuance	0.43750%
Partial Bid Allotment (Price)	89.21199
Partial Bid Allotment (Yield)	9.49000%

**Economic Management Division
Ministry of Finance & the Public Service
October 27, 2022**