



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 9.625% Benchmark Investment Note - Due 2031

The Government of Jamaica announces the result of its issuance of debt securities to the Market on August 10, 2022.

<u>Bond Name: GOJ FR 9.625% BIN – Due 2031</u>	
Issue Date	August 12, 2022
Tenor (Years)	9.25
Total Offer Amount	\$6,000,000,000.00
Total Bids Received	23
Total Value of Bids Received	\$4,425,871,000.00
Total Successful Competitive Bids	21
Total Successful Non-Competitive Bids	2
Subscription (Under)	0.74 times
Total Allocated Bids	\$4,423,871,000.00
Average Yield for Successful Allocated Bids	9.44803%
Average Price for Successful Bids	103.15937
Lowest Submitted Bid Rate (%)/Amount (JMD)	8.98900% / \$100,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	9.50000% / 1,523,871,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.50000% / 1,523,871,000.00
Partial Allocation Percentage of Total Issuance	0.00000%
Partial Bid Allotment (Price)	0.00000
Partial Bid Allotment (Yield)	0.00000%

**Economic Management Division
Ministry of Finance & the Public Service
August 10, 2022**