



## NEWS RELEASE

### Government of Jamaica Result for Government of Jamaica Fixed Rate 9.625% Benchmark Investment Note - Due 2031

The Government of Jamaica announces the result of its auction of debt securities to the Market on January 13, 2023.

<b><u>Bond Name: GOJ FR 9.625% BIN – Due 2031</u></b>	
Issue Date	January 17, 2023
Tenor (Years)	8.83
Total Offer Amount	\$4,000,000,000.00
Total Bids Received	53
Total Value of Bids Received	\$10,241,940,000.00
Total Successful Competitive Bids	12
Total Successful Non-Competitive Bids	0
Subscription (Over)	2.56 times
Total Allocated Bids	\$4,000,000,000.00
Average Yield for Successful Allocated Bids	9.41453%
Average Price for Successful Bids	102.67128
Lowest Submitted Bid Rate (%)/Amount (JMD)	9.00000% / \$75,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	13.75000% / 500,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.49800% / 5,000,000.00
Partial Allocation Percentage of Total Issuance	0.62500%
Partial Bid Allotment (Price)	102.16318
Partial Bid Allotment (Yield)	9.50000%

**Economic Management Division  
Ministry of Finance & the Public Service  
January 14, 2023**