



## NEWS RELEASE

### Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2037

The Government of Jamaica announces the result of its auction of debt securities to the Market on January 13, 2023.

<b><u>Bond Name: GOJ FR 10.00% BIN – Due 2037</u></b>	
Issue Date	January 17, 2023
Tenor (Years)	14.33
Total Offer Amount	\$5,000,000,000.00
Total Bids Received	23
Total Value of Bids Received	\$9,566,000,000.00
Total Successful Competitive Bids	11
Total Successful Non-Competitive Bids	1
Subscription (Over)	1.91 times
Total Allocated Bids	\$5,000,000,000.00
Average Yield for Successful Allocated Bids	9.89417%
Average Price for Successful Bids	102.63553
Lowest Submitted Bid Rate (%)/Amount (JMD)	9.74700% / \$1,000,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	15.00000% / \$500,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.98000% / \$1,000,000,000.00
Partial Allocation Percentage of Total Issuance	3.50000%
Partial Bid Allotment (Price)	101.94723
Partial Bid Allotment (Yield)	9.98500%

**Economic Management Division  
Ministry of Finance & the Public Service  
January 14, 2023**