



NEWS RELEASE

**Government of Jamaica
Result for Government of Jamaica Fixed Rate 10.00%
Benchmark Investment Note - Due 2037**

The Government of Jamaica announces the result of its issuance of debt securities to the Market on October 27, 2022.

<u>Bond Name: GOJ FR 10.00% BIN – Due 2037</u>	
Issue Date	October 31, 2022
Tenor (Years)	14.50
Total Offer Amount	\$2,000,000,000.00
Total Bids Received	40
Total Value of Bids Received	\$4,769,500,000.00
Total Successful Competitive Bids	12
Total Successful Non-Competitive Bids	1
Subscription (Over)	2.38 times
Total Allocated Bids	\$2,000,000,000.00
Average Yield for Successful Allocated Bids	9.94853%
Average Price for Successful Bids	105.15392
Lowest Submitted Bid Rate (%)/Amount (JMD)	9.75000% / \$5,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	13.49900% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	9.98000% / \$100,000,000.00
Partial Allocation Percentage of Total Issuance	34.90000%
Partial Bid Allotment (Price)	104.83870
Partial Bid Allotment (Yield)	9.99000%

**Economic Management Division
Ministry of Finance & the Public Service
October 27, 2022**