



**RE-OPENING OF GOVERNMENT OF JAMAICA  
Fixed Rate 9.625% Benchmark Investment Note – Due 2031**

<b>ISSUER</b>	<b>GOVERNMENT OF JAMAICA</b>
AUTHORITY	The Public Debt Management Act, 2012 as amended
PURPOSE	To finance the Government's budgetary requirements
SUBSCRIPTION DATE	January 21, 2022
<b>SETTLEMENT DATE</b>	<b>January 25, 2022</b>
ISSUE STANDARD IDENTIFICATION NUMBER (ISIN)	JMG201600046
OFFER VOLUME	<b>\$7,000,000,000.00</b>
MINIMUM BID AMOUNT	<b>\$1,000.00</b>
TENOR	Nine (9) Years, Ten (10) Months
YIELD TO MATURITY	<b>To be Determined by Competitive Bidding</b>
PRICE	<b>To be Determined by Competitive Bidding</b>
MATURITY	<b>November 21, 2031</b>
INTEREST RATE	Fixed at 9.625% p.a.
INTEREST PAYMENT	The first interest payment will become due and payable on May 23, 2022. Thereafter, interest will be due and payable half-yearly on November 23 and May 23 at the fixed interest rate of <b>9.625% p.a.</b> , until maturity on <b>November 21 2031</b> .
TAXATION	Taxable
INSTRUMENT TYPE	Registered and transferable
SUBSCRIPTION MECHANISM	Investors may subscribe using their designated brokers through the JamClear-CSD for the purchase of the Notes.
SUBSCRIPTION METHOD	Competitive and Non-Competitive bidding by Auction.
NON-COMPETITIVE AMOUNT	\$350,000,000.00
REGISTRAR	The Notes will be registered in an electronic format in the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) at the Bank of Jamaica.
PRUDENTIAL TREATMENT	Will not qualify to be counted as a liquid asset
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day
PAYING AGENT	Bank of Jamaica
GOVERNING LAW & JURISDICTION	Jamaica
OPTIONAL REDEMPTION	Non Call Life
APPLICATIONS	All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the JamClear Central Securities Depository (JamClear®-CSD) between the hours of <b>9:00 a.m. to 2:00 p.m. on Friday, January 21, 2022</b> . Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica

**Darlene Morrison  
Financial Secretary  
Ministry of Finance & the Public Service  
January 17, 2022**