



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2028

The Government of Jamaica announces the result of its auction of debt securities to the Market on October 11, 2024.

<u>Bond Name: GOJ FR 10.00% BIN – Due 2028</u>	
Issue Date	October 15, 2024
Tenor (Years)	3.42
Total Offer Amount	\$4,000,000,000.00
Total Bids Received	188
Total Value of Bids Received	\$28,377,638,500.00
Total Successful Competitive Bids	48
Total Successful Non-Competitive Bids	16
Subscription (Over)	7.09 times
Total Allocated Bids	\$4,000,000,000.00
Average Yield for Successful Allocated Bids	6.48528%
Average Price for Successful Bids	111.26080
Lowest Submitted Bid Rate (%)/Amount (JMD)	6.14000% / \$200,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	10.00000% / \$1,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	6.68000% / \$100,000,000.00
Partial Allocation Percentage of Total Issuance	0.43050%
Partial Bid Allotment (Price)	110.62060
Partial Bid Allotment (Yield)	6.68400%

**Economic Management Division
Ministry of Finance & the Public Service
October 11, 2024**