



## NEWS RELEASE

### Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2028

The Government of Jamaica announces the result of its auction of debt securities to the Market on August 20, 2024.

<b><u>Bond Name: GOJ FR 10.00% BIN – Due 2028</u></b>	
Issue Date	August 22, 2024
Tenor (Years)	3.58
Total Offer Amount	\$5,000,000,000.00
Total Bids Received	228
Total Value of Bids Received	\$27,224,046,000.00
Total Successful Competitive Bids	49
Total Successful Non-Competitive Bids	3
Subscription (Over)	5.44 times
Total Allocated Bids	\$5,000,000,000.00
Average Yield for Successful Allocated Bids	7.49518%
Average Price for Successful Bids	111.94265
Lowest Submitted Bid Rate (%)/Amount (JMD)	7.00000% / \$10,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	10.00000% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	7.54900% / \$783,250,000.00
Partial Allocation Percentage of Total Issuance	2.36660%
Partial Bid Allotment (Price)	111.76542
Partial Bid Allotment (Yield)	7.55000%

**Economic Management Division  
Ministry of Finance & the Public Service  
August 20, 2024**