



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2028

The Government of Jamaica announces the result of its auction of debt securities to the Market on May 24, 2024.

<u>Bond Name: GOJ FR 10.00% BIN – Due 2028</u>	
Issue Date	May 28, 2024
Tenor (Years)	3.83
Total Offer Amount	\$8,000,000,000.00
Total Bids Received	189
Total Value of Bids Received	\$20,426,424,000.00
Total Successful Competitive Bids	73
Total Successful Non-Competitive Bids	7
Subscription (Over)	2.55 times
Total Allocated Bids	\$8,000,000,000.00
Average Yield for Successful Allocated Bids	8.21468%
Average Price for Successful Bids	107.58504
Lowest Submitted Bid Rate (%)/Amount (JMD)	7.49000% / \$100,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	13.00000% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.49500% / \$500,000,000.00
Partial Allocation Percentage of Total Issuance	1.47688%
Partial Bid Allotment (Price)	106.64217
Partial Bid Allotment (Yield)	8.49900%

**Economic Management Division
Ministry of Finance & the Public Service
May 24, 2024**