



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 9.625% Benchmark Investment Note - Due 2031

The Government of Jamaica announces the result of its auction of debt securities to the Market on July 26, 2024.

<u>Bond Name: GOJ FR 9.625% BIN – Due 2031</u>	
Issue Date	July 30, 2024
Tenor (Years)	7.33
Total Offer Amount	\$5,000,000,000.00
Total Bids Received	168
Total Value of Bids Received	\$18,264,335,000.00
Total Successful Competitive Bids	62
Total Successful Non-Competitive Bids	3
Subscription (Over)	3.65 times
Total Allocated Bids	\$5,000,000,000.00
Average Yield for Successful Allocated Bids	8.00093%
Average Price for Successful Bids	110.60188
Lowest Submitted Bid Rate (%)/Amount (JMD)	7.25000% / \$1,435,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	12.00000% / \$35,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.10000% / \$520,000,000.00
Partial Allocation Percentage of Total Issuance	3.21730%
Partial Bid Allotment (Price)	109.92454
Partial Bid Allotment (Yield)	8.11900%

**Economic Management Division
Ministry of Finance & the Public Service
July 26, 2024**