



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2037

The Government of Jamaica announces the result of its auction of debt securities to the Market on August 20, 2024.

<u>Bond Name: GOJ FR 10.00% BIN – Due 2037</u>	
Issue Date	August 22, 2024
Tenor (Years)	12.75
Total Offer Amount	\$2,000,000,000.00
Total Bids Received	180
Total Value of Bids Received	\$11,519,656,000.00
Total Successful Competitive Bids	55
Total Successful Non-Competitive Bids	2
Subscription (Over)	5.76 times
Total Allocated Bids	\$2,000,000,000.00
Average Yield for Successful Allocated Bids	8.00551%
Average Price for Successful Bids	118.55230
Lowest Submitted Bid Rate (%)/Amount (JMD)	7.75900% / \$20,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	10.75000% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.09900% / \$65,400,000.00
Partial Allocation Percentage of Total Issuance	17.05000%
Partial Bid Allotment (Price)	117.73147
Partial Bid Allotment (Yield)	8.10000%

**Economic Management Division
Ministry of Finance & the Public Service
August 20, 2024**