



## NEWS RELEASE

**Government of Jamaica  
Result for Government of Jamaica Fixed Rate 12.25%  
Benchmark Investment Note - Due 2050**

The Government of Jamaica announces the result of its auction of debt securities to the Market on October 11, 2024.

<b><u>Bond Name: GOJ FR 12.25% BIN – Due 2050</u></b>	
Issue Date	October 15, 2024
Tenor (Years)	26.17
Total Offer Amount	\$6,000,000,000.00
Total Bids Received	157
Total Value of Bids Received	\$24,666,751,000.00
Total Successful Competitive Bids	48
Total Successful Non-Competitive Bids	1
Subscription (Over)	4.11 times
Total Allocated Bids	\$6,000,000,000.00
Average Yield for Successful Allocated Bids	8.32155%
Average Price for Successful Bids	145.71600
Lowest Submitted Bid Rate (%)/Amount (JMD)	7.99800% / \$100,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	12.00000% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.49800% / \$1,000,000,000.00
Partial Allocation Percentage of Total Issuance	11.08333%
Partial Bid Allotment (Price)	143.23381
Partial Bid Allotment (Yield)	8.49900%

**Economic Management Division  
Ministry of Finance & the Public Service  
October 11, 2024**