

**Jamaica: Total Public Debt and Indicators, 2014 - 2023**  
(in millions)

|   | 2014                | 2015                | 2016                | *2017               | 2018               | 2019               | 2020               | 2021               | 2022               | 2023               |
|---|---------------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Central Government</b>                       |                     |                     |                     | <b>1,936,924.6</b>  | <b>1,944,074.5</b> | <b>1,909,196.9</b> | <b>2,025,112.9</b> | <b>2,182,436.9</b> | <b>2,162,231.2</b> | <b>2,208,656.0</b> |
| External Debt Stock (J\$)                       | 992,800.47          | 1,241,957.39        | 1,315,742.71        | 1,176,648.77        | 1,191,953.58       | 1,165,294.77       | 1,248,629.74       | 1,358,362.86       | 1,316,448.84       | 1,378,503.84       |
| Domestic Debt Stock (J\$)                       | 1,046,850.33        | 860,262.61          | 834,319.96          | 760,275.78          | 752,120.94         | 743,902.10         | 776,483.16         | 824,074.03         | 845,782.35         | 830,152.15         |
| <b>Gross Public Bodies Debt</b>                 |                     |                     |                     | <b>351,278.8</b>    | <b>347,748.4</b>   | <b>250,359.9</b>   | <b>232,703.7</b>   | <b>251,188.3</b>   | <b>240,576.8</b>   | <b>225,904.5</b>   |
| Non-Guaranteed Debt                             |                     |                     |                     | 229,276.80          | 236,290.08         | 155,985.91         | 139,637.94         | 165,069.46         | 163,528.38         | 163,536.29         |
| Government Guaranteed Debt                      |                     |                     |                     | 122,002.00          | 111,458.30         | 94,373.97          | 93,065.73          | 86,118.81          | 77,048.38          | 62,368.21          |
| Cross Holdings                                  |                     |                     |                     | 335,236.70          | 340,166.97         | 160,065.16         | 185,310.98         | 217,148.31         | 217,972.97         | 229,957.56         |
| <b>Net Public Bodies Debt</b>                   |                     |                     |                     | <b>16,042.10</b>    | <b>7,581.42</b>    | <b>90,294.71</b>   | <b>47,392.68</b>   | <b>34,039.96</b>   | <b>22,603.79</b>   | <b>-4,053.06</b>   |
| <b>Total Debt Stock (J\$)</b>                   | <b>2,039,650.8</b>  | <b>2,102,220.0</b>  | <b>2,150,062.7</b>  | <b>1,952,966.7</b>  | <b>1,951,655.9</b> | <b>1,999,491.6</b> | <b>2,072,505.6</b> | <b>2,216,476.9</b> | <b>2,184,835.0</b> | <b>2,204,602.9</b> |
| <b>End of Period Exchange Rate: J\$ / US\$1</b> | <b>114.66</b>       | <b>120.42</b>       | <b>128.44</b>       | <b>125.00</b>       | <b>127.72</b>      | <b>132.57</b>      | <b>142.65</b>      | <b>155.09</b>      | <b>152.05</b>      | <b>154.95</b>      |
| <b>Gross Domestic Product</b>                   | <b>1,541,903.74</b> | <b>1,659,677.28</b> | <b>1,760,975.63</b> | <b>1,895,025.05</b> | <b>2,027,251.0</b> | <b>2,110,432.5</b> | <b>1,966,928.4</b> | <b>2,210,218.6</b> | <b>2,623,255.0</b> | <b>2,994,281.0</b> |
| External Debt/GDP                               | 64.4%               | 74.8%               | 74.7%               | 62.1%               | 58.8%              | 55.2%              | 63.5%              | 61.5%              | 50.2%              | 46.0%              |
| Domestic Debt/GDP                               | 67.9%               | 51.8%               | 47.4%               | 40.1%               | 37.1%              | 35.2%              | 39.5%              | 37.3%              | 32.2%              | 27.7%              |
| Government Guaranteed Debt/GDP                  |                     |                     |                     | 6.4%                | 5.5%               | 4.5%               | 4.7%               | 3.9%               | 2.9%               | 2.1%               |
| National Debt/GDP                               | 132.3%              | 126.7%              | 122.1%              | 103.1%              | 96.3%              | 94.7%              | 105.4%             | 100.3%             | 83.3%              | 73.6%              |

\* On April 1, 2017, the new definition of Public Debt became effective. Public Debt is now defined as the consolidated debt of Specified Public Sector (SPS), net of any cross-holdings.

**Updated:**

2024-04-02

