



## NEWS RELEASE

### Government of Jamaica Result for Government of Jamaica Fixed Rate 10.00% Benchmark Investment Note - Due 2037

The Government of Jamaica announces the result of its auction of debt securities to the Market on January 15, 2025.

<b><u>Bond Name: GOJ FR 10.00% BIN – Due 2037</u></b>	
Issue Date	January 17, 2025
Tenor (Years)	12.33
Total Offer Amount	\$7,000,000,000.00
Total Bids Received	159
Total Value of Bids Received	\$20,274,361,000.00
Total Successful Competitive Bids	55
Total Successful Non-Competitive Bids	0
Subscription (Over)	2.90 times
Total Allocated Bids	\$7,000,000,000.00
Average Yield for Successful Allocated Bids	6.56316%
Average Price for Successful Bids	126.29670
Lowest Submitted Bid Rate (%)/Amount (JMD)	6.15000% / \$200,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	12.50000% / \$1,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	6.99900% / \$11,000,000.00
Partial Allocation Percentage of Total Issuance	5.86343%
Partial Bid Allotment (Price)	126.29670
Partial Bid Allotment (Yield)	7.00000%

**Economic Management Division  
Ministry of Finance & the Public Service  
January 15, 2025**