



NEWS RELEASE

Government of Jamaica Result for Government of Jamaica Fixed Rate 12.25% Benchmark Investment Note - Due 2050

The Government of Jamaica announces the result of its auction of debt securities to the Market on January 15, 2025.

<u>Bond Name: GOJ FR 12.25% BIN – Due 2050</u>	
Issue Date	January 17, 2025
Tenor (Years)	24.92
Total Offer Amount	\$9,000,000,000.00
Total Bids Received	85
Total Value of Bids Received	\$16,576,454,000.00
Total Successful Competitive Bids	38
Total Successful Non-Competitive Bids	1
Subscription (Over)	1.84 times
Total Allocated Bids	\$5,411,000,000.00
Average Yield for Successful Allocated Bids	7.79971%
Average Price for Successful Bids	150.25300
Lowest Submitted Bid Rate (%)/Amount (JMD)	7.20000% / \$200,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	10.25000% / \$50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.00000% / \$20,000,000.00
Partial Allocation Percentage of Total Issuance	0.00000%
Partial Bid Allotment (Price)	0.00000
Partial Bid Allotment (Yield)	0.00000%

**Economic Management Division
Ministry of Finance & the Public Service
January 15, 2025**