

GOVERNMENT OF JAMAICA'S CREDIT RATINGS HISTORY

FISCAL YEAR	MOODYS
FY1998/99	First Credit Rating Action - Assigned a rating of Ba3 with a Stable Outlook (March 30, 1998)
FY1999/00	
FY2000/01	
FY2001/02	Affirmed at Ba3, Outlook unchanged at Stable (May 2001)
FY2002/03	
FY2003/04	Downgraded to B1, Outlook remain Stable (May 27, 2003)
FY2004/05	
FY2005/06	
FY2006/07	
FY2007/08	
FY2008/09	Downgraded to B2, Outlook unchanged at Stable (March 4, 2009)
FY2009/10*	Downgraded to Caa1, Outlook changed to Negative (November 18, 2009); Affirmed at Caa1, Outlook changed to Stable (January 22, 2010); Upgraded to B3, Outlook unchanged at Stable (March 2, 2010).
FY2010/11	
FY2011/12	
FY2012/13**	Downgraded to Caa3, Outlook unchanged at Stable (March 6, 2013)
FY2013/14	Affirmed at Caa3, Outlook changed to Positive (February 12, 2014)
FY2014/15	
FY2015/16	Upgraded to Caa2, Outlook unchanged at Positive (May 28, 2015)
FY2016/17	Upgraded to B3, Outlook changed to Stable (November 21, 2016)
FY2017/18	
FY2018/19	Affirmed at B3, Outlook changed to Positive (July 20, 2018)
FY2019/20	Upgraded to B2, Outlook changed to Stable (December 11, 2019)
FY2020/21	
FY2021/22	Affirmed at B2, Outlook unchanged at Stable (November 23, 2021)
FY2022/23	
FY2023/24	Upgraded to B1, Outlook changed to Positive (October 18, 2023)
FY2024/25	
* Jamaica Debt Exchange executed on January 14, 2010	
** National Debt Exchange executed February 12, 2013	