NEWS RELEASE

Government of Jamaica
Result for Government of Jamaica Fixed Rate 9.625%
Benchmark Investment Note - Due 2031

The Government of Jamaica announces the result of its auction of debt securities to the Market on February 26, 2025.

Bond Name: GOJ FR 9.625% BIN – Due 2031	
Issue Date	February 28, 2025
Tenor (Years)	6.75
Total Offer Amount	$14,000,000,000.00
Total Bids Received	188
Total Value of Bids Received	$23,710,644,000.00
Total Successful Competitive Bids	125
Total Successful Non-Competitive Bids	4
Subscription (Over)	1.69 times
Total Allocated Bids	$14,000,000,000.00
Average Yield for Successful Allocated Bids	6.36577%
Average Price for Successful Bids	120.10126
Lowest Submitted Bid Rate (%)/Amount (JMD)	5.98800% / $400,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	9.62500% / $50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	6.84800% / $650,000,000.00
Partial Allocation Percentage of Total Issuance	0.00259%
Partial Bid Allotment (Price)	117.24765
Partial Bid Allotment (Yield)	6.85000%

Economic Management Division
Ministry of Finance & the Public Service
February 26, 2025