NEWS RELEASE

Government of Jamaica
Result for Government of Jamaica Fixed Rate 11.25%
Benchmark Investment Note - Due 2046

The Government of Jamaica announces the result of its auction of debt securities to the Market on February 26, 2025.

Bond Name: GOJ FR 11.25% BIN – Due 2046	
Issue Date	February 28, 2025
Tenor (Years)	21.00
Total Offer Amount	$9,000,000,000.00
Total Bids Received	65
Total Value of Bids Received	$10,761,354,000.00
Total Successful Competitive Bids	43
Total Successful Non-Competitive Bids	1
Subscription (Over)	1.20 times
Total Allocated Bids	$8,535,353,000.00
Average Yield for Successful Allocated Bids	7.58566%
Average Price for Successful Bids	138.67354
Lowest Submitted Bid Rate (%)/Amount (JMD)	6.99900% / $1,000,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	11.25000% / $50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.00000% / $350,001,000.00
Partial Allocation Percentage of Total Issuance	0.00000%
Partial Bid Allotment (Price)	0.00000
Partial Bid Allotment (Yield)	0.00000%

Economic Management Division
Ministry of Finance & the Public Service
February 26, 2025