Table 1: Proposed Issuance Calendar for GOJ Instruments during FY2025/26

SUBSCRIPTION DATE	INSTRUMENT TYPE	METHOD OF ISSUE
Q1		
April 9, 2025	3-month and 6-month T-Bill Tenders	Auction
April 25, 2025	Reopen FR 11.875% BIN 2030 – **5-yr** Reopen FR BIN 2035 – **10-yr**	Auction Auction
May 7, 2025	3-month, 6-month and 9-month T-Bill Tenders	Auction
May 28, 2025	Reopen FR BIN 2035 – **10-yr**	Auction
June 4, 2025	3-month and 6-month T-Bill Tenders	Auction
Q2		
July 9, 2025	3-month, 6-month and 9-month T-Bill Tenders	Auction
July 25, 2025	Reopen FR 9.625% BIN 2031 – **6-yr**	Auction
August 5, 2025	3-month, 6-month and 9-month T-Bill Tenders	Auction
August 22, 2025	Reopen 11.875% BIN 2030 – **5-yr** Reopen FR 11.25% BIN 2046 – **21-yr**	Auction Auction
September 3, 2025	3-month and 6-month Treasury Bill Tenders	Auction
Q3		
October 8, 2025	3-month, 6-month and 9-month T-Bill Tenders	Auction
October 10, 2025	Reopen FR 11.875% BIN 2030 – **5-yr**	Auction
November 5, 2025	3-month, 6-month and 9-month T-Bill Tenders	Auction
November 26, 2025	Reopen FR BIN 2040 – **15-yr**	Auction
December 3, 2025	3-month and 6-month Treasury Bill Tenders	Auction
Q4		
January 7, 2026	3-month and 6-month Treasury Bill Tenders	Auction
January 28, 2026	Reopen FR 9.625% BIN 2031 – **5-yr** Reopen FR 8.50% BIN 2061 – **35-yr**	Auction Auction
February 4, 2026	3-month, 6-month and 9-month T-Bill Tenders	Auction
March 4, 2026	3-month and 6-month T-Bill Tenders	Auction
March 27, 2026	Reopen FR 11.875% BIN 2030 – **4-yr** Reopen FR BIN 2040 – **14-yr**	Auction Auction

*Benchmark Investment Note (BIN)
Note: Schedule is subject to change.
Source: Ministry of Finance and the Public Service

Table 2: Proposed Schedule for Treasury Bills

For Fiscal Year 2025/26		
Proposed Treasury Bill Tranche	**Proposed Tender Date**	**Proposed Issue Date**
Quarter 1		
3 & 6 month T/Bills	April 9, 2025	April 11, 2025
3, 6 & 9 month T/Bills	May 7, 2025	May 9, 2025
3 & 6 month T/Bills	June 4, 2025	June 6 2025
Quarter 2		
3, 6 & 9 month T/Bills	July 9, 2025	July 11, 2025
3, 6 & 9 month T/Bills	August 5, 2025	August 8, 2025
3 & 6 month T/Bills	September 3, 2025	September 5 2025
Quarter 3		
3, 6 & 9 month T/Bills	October 8, 2025	October 10, 2025
3, 6 & 9 month T/Bills	November 5, 2025	November 7, 2025
3 & 6 month T/Bills	December 3, 2025	December 5, 2025
Quarter 4		
3 & 6 month T/Bills	January 7, 2026	January 9, 2026
3, 6 & 9 month T/Bills	February 4, 2026	February 6, 2026
3 & 6 month T/Bills	March 4, 2026	March 6, 2026

Notes: Please note that the Schedule is subject to change. The actual amounts in each tender will be determined at the time of invitation to tender.

Source: Ministry of Finance and the Public Service