NEWS RELEASE

Government of Jamaica
Result for Government of Jamaica Fixed Rate 8.25%
Benchmark Investment Note - Due 2040

The Government of Jamaica announces the result of its auction of debt securities to the Market on March 14, 2025.

Bond Name: GOJ FR 8.25% BIN – Due 2040	
Issue Date	March 18, 2025
Tenor (Years)	15.00
Total Offer Amount	$20,000,000,000.00
Total Bids Received	137
Total Value of Bids Received	21,121,453,000.00
Total Successful Competitive Bids	123
Total Successful Non-Competitive Bids	2
Subscription (Over)	1.06 times
Total Allocated Bids	20,000,000,000.00
Average Yield for Successful Allocated Bids	7.47338%
Average Price for Successful Bids	106.93465
Lowest Submitted Bid Rate (%)/Amount (JMD)	5.25000% / $50,000,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	8.75000% /$100,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.19000% / $440,000,000.00
Partial Allocation Percentage of Total Issuance	2.07274%
Partial Bid Allotment (Price)	100.42710
Partial Bid Allotment (Yield)	8.20000%

Economic Management Division
Ministry of Finance & the Public Service
March 14, 2025