NEWS RELEASE

Government of Jamaica
Result for Government of Jamaica Fixed Rate 12.25%
Benchmark Investment Note - Due 2050

The Government of Jamaica announces the result of its auction of debt securities to the Market on March 14, 2025.

Bond Name: GOJ FR 12.25% BIN – Due 2050	
Issue Date	March 18, 2025
Tenor (Years)	25
Total Offer Amount	$4,000,000,000.00
Total Bids Received	44
Total Value of Bids Received	$5,873,351,400.00
Total Successful Competitive Bids	31
Total Successful Non-Competitive Bids	0
Subscription (Over)	1.47 times
Total Allocated Bids	$3,097,351,400.00
Average Yield for Successful Allocated Bids	7.88752%
Average Price for Successful Bids	149.74914
Lowest Submitted Bid Rate (%)/Amount (JMD)	7.50000% / $49,349,400.00
Highest Submitted Bid Rate (%)/Amount (JMD)	12.00000% / $50,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	8.36000% / $1,000.00
Partial Allocation Percentage of Total Issuance	0.00000%
Partial Bid Allotment (Price)	0.00000
Partial Bid Allotment (Yield)	0.00000%

Economic Management Division
Ministry of Finance & the Public Service
March 14, 2025