**GOVERNMENT OF JAMAICA**
**Fixed Rate 7.50% Benchmark Investment Note – Due 2035**

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| **ISSUER** | **GOVERNMENT OF JAMAICA** |
| AUTHORITY | The Public Debt Management Act, 2012 as amended |
| PURPOSE | To finance the Government's budgetary requirements |
| SUBSCRIPTION DATE | August 22, 2025 |
| **SETTLEMENT DATE** | **August 26, 2025** |
| ISSUE STANDARD IDENTIFICATION NUMBER (ISIN) | JMG202500070 |
| OFFER VOLUME | **$4,500,000,000.00** |
| MINIMUM BID AMOUNT | **$1,000.00** |
| TENOR | Nine (9) Years and Six (6) Months |
| YIELD TO MATURITY | **To be Determined by Competitive Bidding** |
| PRICE | **To be Determined by Competitive Bidding** |
| MATURITY | **February 28, 2035** |
| INTEREST RATE | Fixed at 7.50% p.a. |
| INTEREST PAYMENT | The first interest payment will become due and payable on August 28, 2025. Thereafter; interest will be due and payable half-yearly on February 28 and August 28, at the fixed interest rate of **7.50% p.a.,** until maturity on **February 28, 2035.** |
| TAXATION | Taxable |
| INSTRUMENT TYPE | Registered and transferable |
| SUBSCRIPTION MECHANISM | Investors may subscribe using their designated brokers through the JamClear-CSD for the purchase of the Notes. |
| SUBSCRIPTION METHOD | Competitive and Non-Competitive bidding by Auction. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids. |
| RESERVE YIELD | The allocation of bids will be subject to a reserve yield. Bids above the reserve yield will not be eligible for allocation. |
| NON-COMPETITIVE AMOUNT | $225,000,000.00 |
| REGISTRAR | The Notes will be registered in an electronic format in the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) at the Bank of Jamaica. |
| PRUDENTIAL TREATMENT | Will not qualify to be counted as a liquid asset |
| BUSINESS DAY | In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day |
| PAYING AGENT | Bank of Jamaica |
| GOVERNING LAW & JURISDICTION | Jamaica |
| OPTIONAL REDEMPTION | Non Call Life |
| APPLICATIONS | All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the JamClear Central Securities Depository (JamClear®-CSD) between the hours of **9:00 a.m. to 2:00 p.m. on Friday, August 22, 2025.** Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica |

**Darlene Morrison**
**Financial Secretary**
**Ministry of Finance & the Public Service**
**August 19, 2025**