GOVERNMENT OF JAMAICA
182-day Treasury Bill - Due May 8, 2026

ISSUER	**GOVERNMENT OF JAMAICA**
AUTHORITY	The Public Debt Management Act, 2012 as amended
PURPOSE	To finance the Government's budgetary requirements
SUBSCRIPTION DATE	November 5, 2025
SETTLEMENT DATE	**November 7, 2025**
ISSUE STANDARD IDENTIFICATION NUMBER (ISIN)	JMG202500302
OFFER VOLUME	**$700,000,000.00**
MINIMUM BID AMOUNT	**$5,000.00**
TENOR	182 days
YIELD TO MATURITY	**To be Determined by Competitive Bidding**
PRICE	**To be Determined by Competitive Bidding**
MATURITY	**May 8, 2026**
INTEREST PAYMENT	Interest will be paid at maturity on **May 8, 2026**.
TAXATION	Taxable
INSTRUMENT TYPE	Registered and transferable
SUBSCRIPTION MECHANISM	Investors may subscribe using their designated brokers through the JamClear-CSD for the purchase of the Notes.
SUBSCRIPTION METHOD	Competitive and Non-Competitive bidding by Auction. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids.
REGISTRAR	The Notes will be registered in an electronic format in the Jamaica Clearing and Settlement Assured in Real Time, Central Securities Depository (JamClear-CSD) at the Bank of Jamaica.
PRUDENTIAL TREATMENT	Will qualify to be counted as a liquid asset
BUSINESS DAY	In the event that a payment day occurs on a day other than a business day, such payments will be made on the next business day
PAYING AGENT	Bank of Jamaica
GOVERNING LAW & JURISDICTION	Jamaica
OPTIONAL REDEMPTION	Non Call Life
APPLICATIONS	All applications/tenders from Brokers, Primary Dealers and Commercial Banks should be made to the Bank of Jamaica through the JamClear Central Securities Depository (JamClear®-CSD) between the hours of **9:00 a.m. to 10:45 a.m. on Wednesday, November 5, 2025.** Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica.

Dian Black
Ministry of Finance & the Public Service
October 30, 2025