NEWS RELEASE

Result of Government of Jamaica- Reopened Fixed Rate 5.675%
Benchmark Investment Note - Due 2029

The Government of Jamaica announces the result of its issuance of a debt security which was issued to the Market on January 21, 2021.

Bond Name: GOJ FR 5.675% BIN – Due 2029	
Issue Date	February 2, 2021
Tenor (Years)	8.33
Total Offer Amount	$5,000,000,000.00
Total Bids Received	66
Total Value of Bids Received	$7,072,765,000.00
Total Successful Competitive Bids	53
Total Successful Non-Competitive Bids	1
Subscription (Over)	1.41 times
Total Allocated Bids	$5,000,000,000.00
Average Yield for Successful Allocated Bids	4.55961%
Average Price for Successful Bids	108.64053
Lowest Submitted Bid Rate (%)/Amount (JMD)	4.00000% / $3,500,000.00
Highest Submitted Bid Rate (%)/Amount (JMD)	43.00000% / $250,000,000.00
Highest Bid Rate for Full Allocation (%)/ Amount	5.00000% / $255,000,000.00
Partial Allocation Percentage of Total Issuance	2.69470%

Economic Management Division
Ministry of Finance & the Public Service
January 29, 2021